



A program of the Intermodal Association of North America

April 18, 2024

Transmitted Via E-mail

TO: Insurance Agents/Agencies
FROM: Debbie Sasko, VP Information Services
RE: NAIC and AM Best Rating Info

NO ACTION REQUIRED REGARDING THIS NOTICE AT THIS TIME

This is an advance notice of an upcoming change in the UIIA insurance submission process that will become effective June 3, 2024. Agents submitting insurance online to the UIIA on or after June 3rd will be required to enter the NAIC Number, AM Best Rating and Effective Date of AM Best Rating for each insurance company they enter on the ACORD 22 Certificate of Insurance. This information is currently requested but is pre-populated based on the agent's selection of the insurance carrier, NAIC Number and rating information. Unfortunately, IANA will no longer have access to the AM Best information as of June 3rd to offer the pre-population of the data for agents.

The data that will need to be submitted on the ACORD form for each insurance company once this new requirement goes into effect will be as follows:

- 1) **NAIC Number** – This is a unique five-digit identification code associated with the insurer and assigned by the National Association of Insurance Commissioners (NAIC).
- 2) **AM Best Rating** - This is the lettered rating assigned to the insurance company by AM Best. (e.g. A++, A-, B+, NR, etc.)
- 3) **Effective Date of Rating** – This is the date that the AM Best Rating was given to the insurance company.

All insurance agents should already have this information for the insurance companies they utilize when binding coverage for their insureds. If for some reason an agent cannot locate the NAIC Number or AM Best Rating, this information is available on the AM Best website at <https://web.ambest.com/home>. You will need to set up an account with AM Best if you do not already have one to access the information.

Effective June 3rd, when submitting insurance online agents will see a field for the five-digit NAIC Number, a dropdown menu where the agent will select the appropriate AM Best Rating for the insurance company and a date field to enter the effective date of the rating. All certificates will need to contain this information before the certificate can be submitted. We suggest that all agents make sure that they have the NAIC Number, AM Best Rating and effective date for each of the insurance companies they will be submitting on the ACORD form before logging into the UIIA web portal to submit insurance on behalf of your insured.

Should you have any questions regarding this notification, please feel free to contact our office at uiia@intermodal.org. Thank you.